

PERROT DUVAL HOLDING S.A., Geneva

Invitation

Shareholders are invited to the

Annual Shareholders' Meeting

on Thursday, September 23, 2010, at 11 a.m., at the Hotel Beau-Rivage in Geneva.

Agenda:

1. Approval of the 2009/2010 annual report
2. 2009/2010 accounts, group accounts and auditors' reports
3. Allocation of the balance sheet profit
4. Discharge of the Board of Directors
5. Elections
 - 5.1 of the Board of Directors
 - 5.2 of the auditors
6. A.o.b.

The balance sheet and the profit and loss account for the 2009/2010 fiscal year, the auditors' reports as well as the report of the Board of Directors are available for consultation by shareholders at the company's head office, rue de Candolle 16, in Geneva, as well as at the banks, from August 26, 2010.

To attend this Meeting, shareholders must have either their shares, or a certificate issued by the bank that their shares have been blocked or an admission card which will be delivered to them between August 26, 2010 and September 21, 2010 upon surrender of their shares, or a deposit certificate from UBS SA. The dispatch costs incurred by UBS SA for this admission card will be paid by Perrot Duval Holding S.A.

The holders of participation certificates will be able to consult the resolutions passed by the Annual Shareholders' Meeting at the company's head office from September 27, 2010.

Geneva, August 26, 2010

The Board of Directors