

AD HOC ANNOUNCEMENT PURSUANT ARTICLE 53 LR
FROM 13 AUGUST 2021

PERROT DUVAL ACQUIRES THE POLYSTONE GROUP

The Perrot Duval Group creates a strategic business unit by acquiring the German and French companies Polystone Chemical GmbH, which is among the European leaders in the decorative cosmetics industry. Until now in private hands, the group has built a first-class reputation in the field of decorative nail gels. After selling its Infranor stake on January 6, 2020, Perrot Duval is directing its investments towards a promising and future-oriented B2B and/or B2C market niche. The *Closing* is scheduled for September 2021.

The first company of the Polystone Group was founded on 25.11.2005 with the aim to produce chemical-cosmetic products for the wholesale trade. It maintains development, production and confection with stockkeeping at its headquarters Blieskastel.

In this internationally leading company in South-West Germany, 70 employees produce UV-curing gels for finger modelling and permanent make-up as well as tattoo colors. On a total area of 10.000 m² a product range of about 1.700 innovative gels for about 80 countries worldwide is produced and marketed.

Mainly the international wholesale trade but also professional studios are served with the products of Polystone. The continuous development and adaptation of the products meet the high-quality requirements of this industry. The main market is Europe, with a focus on France, Italy and Eastern Europe. The extensive service area for Polystone's products includes development, coloring, filling, customized graphic design of packaging, labels and advertising material, packaging of gels in folding boxes as well as other customized wishes.

Polystone has the entire value chain under control (high vertical range of manufacture) from raw material to finished customer product. Its strengths, recognized by the market, are

innovation, quality guarantee, complete product documentation as well as openness to customer expectations.

The company is at the beginning of a transformation from its founder-managed, production-focused company to a manufacturing internationally oriented company with a strong sales team and distributors.

The Polystone Group is pursuing a profitable growth strategy through further product developments and internationalization of sales. It focuses on profitability and expects to reach a consolidated turnover of more than 10 million euros by 2022.

This press release is available on the company's website of Perrot Duval and can be downloaded from http://www.perrotduval.com/rubrique.php3?id_rubrique=1

Further information can be obtained from:

Nicolas Eichenberger, Chairman of the Board of Directors
Perrot Duval Holding SA, c/o Perrot Duval Management SA
Place de la Gare 11, P.O. Box, CH-1296 Coppet
Tel. +41 22 776 61 44, Fax +41 22 776 19 17,
E-mail nicolas.eichenberger@perrotduval.com